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| BLOOMSBURG AREA SCHOOL DISTRICT Policy Manual |
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Section: OPERATIONS
Title: BONDING
Date Adopted: August 17, 1981
Date Last Revised: January 19, 2004

811. BONDING

- .1 Prudent trusteeship of the resources of this district dictates that employees responsible for the safekeeping of district funds be bonded. Enumeration and valuations on such bonds shall be determined periodically.
- .2 The district shall be indemnified against loss of money by bonding of employees under a blanket bond in the amount of \$100,000.00.
- .3 The tax collectors shall be covered in the amount established by law. It is recommended that at least three (3) quotations be secured by the tax collectors for such coverage and submitted to the Superintendent at least one month prior to the renewal date. Approval for placement of coverage shall be in writing from the Superintendent.
- .4 The Board shall bear the cost of bonding each employee required to be bonded by this policy or by statute.