

BLOOMSBURG AREA SCHOOL DISTRICT Policy Manual
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Section: OPERATIONS
Title: PROPERTY INSURANCE
Date Adopted: August 17, 1981
Date Last Revised: January 19, 2004

812. PROPERTY INSURANCE

- .1 The Board recognizes its responsibility under law to insure the real or personal property of this school district, and has adopted this policy to ensure for replacement cost whenever practical.
- .2 The Board has the authority and responsibility to provide adequate insurance coverage to protect the district’s interest in its buildings and properties. Such coverage shall be in accordance with the following guidelines:
 - .21 All Risk Coverage shall include
 - .211 all risk of direct physical damage or loss
 - .212 debris removal
 - .213 addition expense of \$25,000.00 per location in case of loss.
 - .22 Boiler and machinery insurance.
- .3 At least three (3) quotations shall be secured by the Board.